BOWIE-CASS ELECTRIC COOPERATIVE, INC.
BALANCE SHEET
AS OF 12/31/2023

	Actual per audit report for 2023	COMPARED TO: Actual per audit report for 2022
ASSETS (what we own)		
Total Utility Plant	$ 268,385,150	$ 258,941,000
Less: Accumulated Provision for Depreciation	(117,535,674)	111,512,053
Net Utility Plant	150,849,476	147,428,947
Investments (in Associated Organizations & CFC Capital Term Certificates)	34,137,316	33,523,520
Cash in Bank	5,521,204	5,679,796
Accounts Receivable (net of provision for doubtful accounts)	9,802,976	11,887,997
Materials & Supplies	1,086,152	1,747,747
Other Current & Accrued Assets	299,251	282,018
Deferred Charges	2,170,006	9,854,607
TOTAL ASSETS (what we own)	$ 203,866,381	$ 210,404,632
NET WORTH (member equity)		
Patronage Capital and Other Equities	$ 112,187,808	$ 111,328,840
Total Net Worth	$ 112,187,808	$ 111,328,840
LIABILITIES (co-op obligations)		
Long-Term Debt	$ 58,094,087	$ 62,111,188
Other Non-Current Liabilities	11,453,589	13,192,939
Accounts Payable	9,200,334	12,559,649
Notes Payable - Current Portion of Long-Term Debt	3,732,648	3,429,394
Consumer Deposits	1,658,487	1,405,665
Patronage Capital Payable (capital credit retirements payable to members)	3,489,264	2,888,929
Current & Accrued Liabilities	3,556,587	3,358,777
Other Deferred Credits	493,577	129,251
Total Liabilities	$ 91,678,573	$ 99,075,792
TOTAL EQUITY AND LIABILITIES (member equity and co-op obligations)	$ 203,866,381	$ 210,404,632